

We are writing to inform you regarding the future structure of our organisations. Family Business UK (FBUK) and the Family Business Research Foundation (FBRF) have been reviewing how to improve both organisations capability to achieve our shared goal - to create the environment to allow family businesses in the UK to thrive.

After careful consideration and extensive discussions, we have jointly decided that FBUK will cease to be a member of the charity (FBRF). The Directors, who are also trustees of the charity, will take over as the members of FBRF. Going forward the organisations will continue to work closely together but will more clearly focus on their distinct remits:

- FBUK advocates for family businesses across government and supports family businesses navigating the complexities and nuances of multigenerational change, family business governance, and succession. FBUK will also continue to champion the sector, and through its campaigns and initiatives amplify the role and contribution family businesses make to the UK's economy, and communities across the country.
- FBRF will be a fully independent Research Foundation. FBRF will concentrate on stimulating academic and other research on families and their businesses, while aligning and communicating the research undertaken to ensure academia and family businesses maximise the impact from this research. The focus will be on ensuring high-quality studies, reports, and analyses are produced that can inform advocacy work and contribute to the broader understanding of the key longer-term issues.

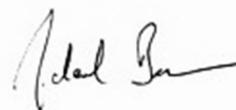
Both organisations will be better able to focus on their own specific priorities - whether advocacy or independent research – and be better able to adapt their strategies and operations as needed without being restricted by the complex requirements of an advocacy group being the sole member of a charity. While operating separately, the FBUK and FBRF will still collaborate on projects to provide FBUK and the general public with great data and knowledge on key longer-term issues or initiatives when their missions align, fostering innovation and shared knowledge.

This new arrangement allows FBRF to seek enhanced funding from government and other sources, to ensure its sustainability and this will enable it to make a step change in the impact that the research it stimulates can make.

We both look forward to your continued support.



Sir James G M Wates CBE
Chairman, FBUK



Sir Michael Bibby Bt. DL
Chairman, FBRF