

28th November 2024

Dear FBUK Member,

I am delighted to accept the Deputy Chair role, ahead of becoming Chair of FBUK from April 2025. Sir James has done an amazing job working with Neil, to transform IFB into FBUK. This has ensured our sector has a more meaningful presence and voice. With the foundations in place, we can now seek to become one of the UK's most prominent trade bodies, reflecting the scale and importance of our sector.

We currently face a major challenge. We have a material disagreement with government policy affecting succession and the future of many family businesses. For 32 years Business Property Relief (BPR) has protected our enterprises and allowed us to focus on growing our businesses, supporting our families, employees, and wider communities.

The advocacy role of Family Business UK has never been so vital. Our policy work is ever more critical to ensure that our sector is protected, and our unique needs are understood. Today, BPR is at the forefront, but we should not forget the role FBUK needs to play influencing policy on other important issues affecting our businesses, such as the workers' rights bill, industrial strategy green paper and planning.

FBUK under Neil's stewardship, will look to grow our membership, invest in new policy and advocacy capabilities, building our public affairs capabilities and amplifying our messages in the media. We will also continue to develop the value-added capabilities of our masterclass programme and advice.

Thank you for your ongoing membership and support. We look forward to sharing our exciting agenda with you over the coming months as we continue to defend and promote our vital family business sector.

I look forward to working with you all.

Steve



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